

Internships and Academic Seminars



The Washington Center



Impact At a Glance

ANNUAL REPORT 2014



2014 *By The Numbers*



1,706

TOTAL STUDENT
ENROLLMENT

\$1,114,000+
IN SCHOLARSHIPS
DISTRIBUTED
FROM U.S. & P.R.

1,490



ACADEMIC
INTERNSHIP
PROGRAM
PARTICIPANTS

216

ACADEMIC
SEMINAR PARTICIPANTS

\$3,100,000 +

IN INTERNATIONAL
SCHOLARSHIP
SUPPORT



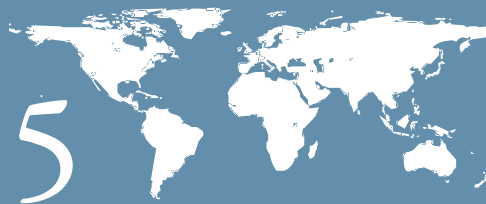
14
STATES PROVIDED
FINANCIAL SUPPORT
FOR STUDENTS

431

COLLEGES AND
UNIVERSITIES
SENT STUDENTS
TO TWC



15



COUNTRIES
REPRESENTED BY OUR STUDENT BODY



561

INTERNSHIP SITE
PARTNERS



47

U.S. STATES
(AND PUERTO RICO)
REPRESENTED BY OUR STUDENT BODY

Message From *The Chairman & President*

We are honored to share The Washington Center's 2014 Annual Report with you and our valued partners around the world.

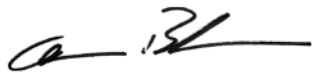
In the past year, we have achieved many successes together. We helped launch the careers of nearly 2,000 young men and women from all over the world. We implemented new programs with Japan and Mexico—bringing the total number of TWC students from outside the United States to nearly 4,000 over the past 20 years. We built infrastructure to ensure more impactful internship matches for students in all sectors, engaged nearly 1,500 students as volunteers in a range of civic engagement programs and increased the diversity of our staff and student populations.

Our work focused on four key areas: Access and Opportunity, Global Leadership, Civic Engagement and Public Life, and Professional Development. Strategic partnerships and individual philanthropy supported the great strides TWC has made in each of these areas. This report outlines that progress and highlights the partners who helped move these initiatives forward.


As we review these accomplishments, we couldn't be more inspired by the breadth of the work we do together to fulfill our shared mission: Providing students transformational experiences that support their professional success and capacity to lead in their careers and communities.

It is a privilege to work alongside our university, corporate, foundation and worksite partners, and we look forward to our collaboration in the year ahead.

Sincerely,



Ambassador Alan J. Blinken
Chairman
The Washington Center
Board of Directors



Michael B. Smith
President
The Washington Center



Ambassador Alan J. Blinken, Chairman (right)
Michael B. Smith, President (left)

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Beyond *Traditional* Internships

THE IMPACT OF EXPERIENTIAL EDUCATION

From professional skills workshops and civic engagement programs to opportunities to learn from top practitioners, The Washington Center offers an exciting array of programs that integrate classroom learning with real-world experience, giving students the chance to put their knowledge into practice even as they acquire it.

Over the past four decades, TWC has emerged as an international leader in the field of experiential education. We bring students to Washington, D.C., for a chance to complete substantive professional work in their chosen field. They learn firsthand about global citizenship and professional issues from experts and leaders who can only be found in the U.S. capital. They work under the guidance of an adviser to integrate these experiences into a personal development plan that includes career and civic goals.

The integrity of our programs is affirmed by more than **400 colleges and universities around the globe** that send their students to Washington—and provide credit for participation.

Foreign governments, foundations, private companies and universities partner with TWC because it enables civic, educational and business leaders to shape the next generation of leaders. Partnering with TWC allows colleges and universities to extend their reach beyond their core

programs and geography. Our corporate partners can develop and connect with top talent for their industries and their regions.

The Washington Center is a vibrant cultural hub, providing students with countless ways to connect with one another and gain exposure to a broad spectrum of thinkers, leaders and ideas.

Our experiential education program is a unique, integrated set of modules that includes:

- A professional internship four days per week and individualized placement services that ensure a good match between the internship work and the student's goals.
- A college-level academic course taught on-site in TWC facilities by local professors and practitioners.
- Career-specific programming led by professional advisers, featuring weekly lectures, workshops and site visits specifically focused on the student's field of interest.
- Panels featuring high-level leaders from Congress, federal agencies, international corporations and non-governmental organizations that explore issues and policies relevant to all sectors.
- More than 30 professional development workshops covering resume writing, financial literacy, interview skills and more, arming students with the tools for personal success.
- A civic engagement program addressing a range of social issues, featuring informational workshops and 15 hours of volunteer work.
- A final portfolio that includes internship and academic work samples, a professionally reviewed resume and a goal-focused Individual Development Plan.



PHOTOS

1 & 3: Former Utah Gov. Jon Huntsman spoke with TWC students about bipartisanship in American politics.

2: Inside Washington 2014 Academic Seminar participants presented their findings based on two weeks of coursework and research about American politics.

4: Inside Washington 2014 seminar participants attended a reception at The National Press Club. The event featuring Major Garrett, Chief White House Correspondent at CBS News.

5: TWC welcomed Supreme Court Justice Stephen Breyer and NBC News Justice Correspondent Pete Williams, for an exclusive event with Inside Washington students.

6: Tours of the nation's capital were a highlight for Inside Washington participants.



UNPARALLELED SEMINARS

In addition to its signature academic internship program, TWC delivers one-and-two-week academic seminar programs in Washington that may be customized for partners. Highlights in 2014 included:

- **Political Communication and Electoral Campaigns:** Capitol Hill experts trained members of the Mexican Congress in campaign management, messaging, image creation and digital strategies.
- **National Security:** College and university students joined government and private-sector stakeholders in this dynamic forum that addressed the challenges of defense and intelligence in a global society.
- **Inside Washington:** Students and faculty from institutions around the world gained exclusive insights into U.S. government functions from D.C. insiders.



Access & Opportunity

A COMMITMENT TO DIVERSITY, INCLUSION AND FAIRNESS

At The Washington Center, we've always known that our success isn't measured solely by the number of students who participate in our programs. It's also based on the lives we enhance. In 2014, TWC launched several new programs to increase the breadth of our reach and the resources available to help students participate. These include:

- **Bridges:** A groundbreaking program that gives college and university students from socioeconomically challenged backgrounds a chance to participate in a TWC academic internship program. The program was launched with grants from **Brown Advisory Board, TD Bank, Kaiser Permanente and Pepco.**
- **Federal Diversity Initiative:** A program designed to assist the **federal government** with hiring and training young leaders. TWC and nearly a dozen federal agencies partnered to promote diversity in the federal workforce by providing an inclusive pool of internship candidates.
- **Veterans Leadership Training Initiative:** A critical tool that helps veterans effectively transition to civilian professional life. TWC kicked off the initiative with five scholarships named in honor of Sen. Patty Murray (D-WA), who received TWC's 2014 Pillar Award for Leadership, and funded by **Amgen, Citi and Ford.**
- **Muslim-American Scholars Initiative:** A \$100,000 challenge grant from **The Center for Global Understanding** brought a \$30,000 commitment from **El-Hibri Charitable Foundation** to provide scholarships and special weekend programming that connects Muslim-American scholars to Muslim-American leaders in government and the private sector.
- **Leadership Initiative for Students with Disabilities:** A \$150,000 grant from **Mitsubishi Electric America Foundation** provided support for developing new tools to measure the progress of students with disabilities who participate in TWC programs against their peers entering the professional workforce. The grant also provides special training for recruiters and worksite supervisors. **Coca-Cola** joined **AT&T** and the **Kessler Foundation** with a \$100,000 grant to support scholarships for students with disabilities—bringing the total scholarship pool to more than \$210,000.

With the help of corporate, foundation and individual donors, TWC expanded two key diversity initiatives this year:

THE WASHINGTON CENTER IS GRATEFUL TO **SOUTHWEST AIRLINES**, WHICH THIS YEAR PROVIDED ROUNDTRIP TICKETS TO 39 STUDENTS WHO OTHERWISE WOULD NOT HAVE BEEN ABLE TO TRAVEL TO ATTEND A TWC PROGRAM.

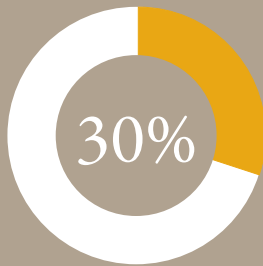
WHO WE ARE

New demographic realities are impacting businesses, governments and societies, and preparing a diverse group of emerging leaders is critical to success for all. At TWC, we believe that a diverse student population creates a more challenging setting and facilitates personal growth opportunities for students.

IN 2014



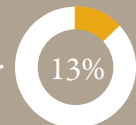
FIRST-GENERATION COLLEGE STUDENTS



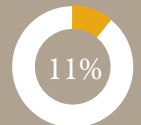
FROM COUNTRIES OUTSIDE THE UNITED STATES



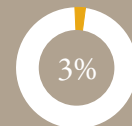
FROM THE UNITED STATES SELF-IDENTIFIED AS "MINORITY" STUDENTS



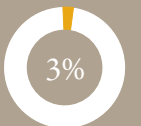
AFRICAN AMERICAN/BLACK



LATINO/HISPANIC



ASIAN AMERICAN/PACIFIC ISLANDER



MIXED RACE OR OTHER

NEW SCHOLARSHIPS ARE TRANSFORMING TWC, GRANTING ACCESS TO **DIVERSE, TALENTED STUDENTS** WITH FINANCIAL NEED.

PHOTO

Prudential Global Scholars visit Capitol Hill.



RICHARD JACKSON '14

Bridges Scholar

Internship: Let's Move! Campaign

Institution: Baltimore City Community College, MD

I chose The Washington Center so that I could have more experience in my field of study and in corporate America. I am preparing myself for the future and gaining hands-on experience in the field of physical therapy with hopes of becoming a certified athletic trainer and eventually a doctor of physical therapy. I will work very hard and give something back to others, both as a physical therapist and to future students who, like myself, are in need of financial assistance to achieve greatness.



Professional *Development*

BUILDING SKILLS, TALENTS AND NETWORKS

When students enter The Washington Center's internship program, they select a professional focus area from those listed below. They participate in a formal curriculum of career-specific programming that complements their internship and introduces them to practitioners, policy makers, thought leaders and industry trends.

TWC interns focus their learning in one of the following professional tracks:

- Advocacy, Service & Arts
- Business & Global Trade
- International Affairs
- Law & Criminal Justice
- Media & Communications
- Politics & Public Policy
- Science, Technology & Society

The commitment of our corporate and foundation partners enables TWC to achieve its mission to develop skilled,

principled and insightful leaders for all sectors who change the world in positive ways.

In 2014, TWC partnered with **Motorola Solutions Foundation** to build programming and scholarships for its most popular professional track, Law & Criminal Justice, which attracts nearly 300 students annually. This year, the Foundation provided a \$100,000 grant for scholarships for students with a career interest in public safety and law enforcement. Motorola Solutions also taps a team of its own experts to provide

career-specific programming on top industry issues.

Verizon, a valued TWC donor since 2000, provided \$30,000 for science, technology, engineering and math scholarships for the third consecutive year. The funding benefits undergraduates planning to pursue a career of the frontiers of science, inspiring them to pursue careers in these vital fields. An additional \$30,000 from Verizon supports TWC's Public Policy Dialogues, which engage interns in small groups with members of Congress to discuss policy that impacts their field of interest.



TWC & PUERTO RICO CELEBRATE 20-YEAR PARTNERSHIP

In 2014, TWC's signature public-private partnership marked 20 years of success in providing professional development skills for Puerto Rico's emerging leaders. The Córdova and Fernós Internship Program offers students from Puerto Rico an internship placement in a congressional office and customized programming focused on how Congress and federal agencies work. The program gives students firsthand knowledge of the leadership skills needed to meet Puerto Rico's social and economic challenges.

The program is jointly supported by the **Government of Puerto Rico, Univision, Popular Community Bank** and **BASF**. TWC welcomed a record 44 Córdova and Fernós interns in 2014.



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PHOTOS

1: (Opposite page) Sen. Sheldon Whitehouse (D-RI), welcomed three TWC students to his Hart Senate Office.

2: Alumni Grace Rivera (U.S. Marshals) and Timothy Gallagher (FBI) speak about law enforcement and technology on a Motorola Solutions panel in July 2014.

3: Spring 2014 Córdova students meet with President of the Puerto Rico Senate Honorable, Eduardo Bhatia after a dinner at Union Station.

4: Commencement student speaker Clarice Gerbl shares her favorite TWC memories with her fellow interns.

5: University of Montana student Evan Fossen had a chance to discuss public policy with his member of Congress, Rep. Cynthia M. Lummis.



ALBERT MUÑOZ '14
 Motorola Solutions Foundation Scholar
 Internship: U.S. Marshals Service
 Institution: Westfield State University, Mass.

I am a first-generation U.S. citizen and a child of Puerto Rican parents. Being raised in Boston, I have always observed many inner-city problems, and this is the reason for my interest in law enforcement and working with delinquent youth. After graduation, I want to work for a federal law enforcement agency. My experience at TWC has made me a much stronger candidate in our very competitive economy. Thank you again for making this once-in-a-lifetime opportunity possible.



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TWC PROVIDES AN ENVIRONMENT THAT INVITES STUDENTS TO EXAMINE IMPORTANT ISSUES AND MAKE CONNECTIONS BETWEEN ACADEMIC AND PROFESSIONAL EXPERIENCES.

Civic Engagement & *Public Life*

INSPIRING A PASSION FOR SOCIAL RESPONSIBILITY

Civic engagement and commitment to social responsibility have been cornerstones of The Washington Center's programs since its inception. TWC has committed significant resources to ensuring that students' learning and hands-on experiences expose them to pressing social challenges, including homelessness, immigration, environmental concerns, human trafficking and veterans' issues.

All interns must attend meetings, lectures and hearings in one of nearly a dozen programs. They commit at least 15 hours to direct service or advocacy activities related to their chosen program. TWC partners with nonprofit organizations throughout the D.C. area to provide these opportunities.

The civic engagement component not only exposes students to social issues they may not yet have encountered, but it also provides a forum for understanding the impact of policy on these issues. It also brings to light the importance of cross-sector partnerships in finding solutions—a commitment students are encouraged to bring to their personal and professional lives.

STRONG PROGRAM PARTNERSHIPS

For the second consecutive year, **New York Life Foundation** again provided a \$100,000 grant to TWC to sponsor The New York Life Civic Engagement Awards. The awards bring national attention to the importance of incorporating civic engagement and volunteer programs into the higher education experience.

Since 2012, these awards have annually provided \$20,000 grants to five colleges or universities with outstanding civic engagement or volunteer projects. These programs are shared as best-practice models for other institutions through the American Association of American Colleges and Universities.

This year, the competition generated nominations from 126 higher education institutions representing all regions of the United States. A panel of experts evaluated the entries, and the winning schools each received a \$20,000 grant to send students with civic engagement-related career goals to TWC. The 2014 winning institutions were California State University, Georgia College & State University, Rice University, Hampshire College and the University of Tennessee at Chattanooga.

The HSC Foundation also provided a \$10,000 grant in 2014 to help TWC launch a new civic engagement program focused on disability policies and practices and their impact on education and employment. The program engaged more than 90 students of all abilities.

THROUGH CUSTOMIZED WORKSHOPS AND SEMINARS, STUDENTS LEARN HOW TO APPLY THEIR SKILLS TO MAKE A **POSITIVE DIFFERENCE** IN THEIR COUNTRIES AND COMMUNITIES.



PHOTOS

1: More than 50 summer interns participating in the TWC Veterans civic engagement project joined staff from local Deloitte offices in the D.C. area to complete service activities. Many veterans who attended took part in a Deloitte-led career transition workshop.

2: Oksatia Carlier received the Civic Engagement Pillar Award during summer 2014 Commencement.

3: Students in the Advocacy, Service, & Arts Program presented a semester's worth of research and action plans during the spring 2014 Campus Change Fair at TWC's Residential & Academic Facility.



PAMELA PEREZ '14
 Immigrant Rights
 Civic Engagement Project
Internship: Embassy of Peru
Institution: Florida Gulf Coast University

My civic engagement project—teaching adults how to use computers—has opened my eyes to how important it is that we, as citizens, contribute to helping others so that they, our society, and our country can benefit. I realize that, as a citizen and someday as a professional, I have a social responsibility to help my community.



MARSHALL HAAS '14
 Veterans
 Civic Engagement Project
Internship: Circle of Friends for American Veterans
Institution: The Citadel, S.C.

My civic engagement project has encouraged me to take a more active and participatory role in the community when it comes to helping veterans. I realize that giving back is an important part of living and working in that community. I know that when I return home and start my career, I will draw on all these experiences and find ways to play a more active role when it comes to veterans' issues.

Preparing *Global Leaders*

EXTENDING INTERNATIONAL CONNECTIONS AND IMPACT

18 years ago, TWC established the Office of Advanced Leadership Programs and International to expand the reach of its innovative academic and professional training programs around the world. In 2014, TWC's global reach included:

- Hosting more than **300 students** from **15 countries**
- Establishing **nine new agreements** with institutions in **five countries**
- Designing and implementing **three seminars** and **10 international initiatives**.

In fall 2014, TWC developed and debuted the **Mexico 100 program**, a partnership with the Mexican Institute of Youth.

The program brings 200 Mexican public university students to TWC to participate in a specially crafted professional development and academic internship program focused on using cross-sector partnerships to strengthen civil society and address social challenges.

For the second year, TWC partnered with the U.S.-Japan Council and the U.S.-Japan Research Institute in hosting **Building the TOMODACHI Generation**.

The program brings U.S. and Japanese students together to design disaster-relief programs for Japan's Tohoku region, which continues to face challenges in the wake of a 2011 earthquake. Along with a summer volunteer experience in Japan, the program fosters cross-cultural exchange, leadership development and collaborative work for students from both countries.



PHOTOS

1: Sumireko Tomita joined six Building the TOMODACHI Generation alumni and several Japanese students to welcome U.S. President Barack Obama to Tokyo's Miraikan Science and Youth Expo.

2: Japanese participants of Building the TOMODACHI Generation wrapped up a two-week D.C. experience at the Tokyo American Center at the U.S. Embassy of Japan.

3, 4 & 5: As a part of the second-annual Global Citizenship Day, TWC welcomed Evan Ryan, Assistant Secretary of State of the Bureau of Educational and Cultural Affairs, as the official keynote speaker.

AS OUR WORLD BECOMES MORE **INTERCONNECTED**,
TWC HAS A SPECIAL ROLE TO PLAY.

PREPARING GLOBAL LEADERS

- **American Councils for International Education Program:** Since 2011, this program has given scholarships to seven graduates of the Kazakhstan Institute for Management, Economics and Strategic Research or the American University of Central Asia. The scholarships are funded by the U.S.-Central Asia Education Foundation and the American Councils for International Education.
- **The Belgium Initiative:** Since 2010, The Flemish Minister for Education, Youth, Equal Opportunities and Brussels Affairs has provided 11 scholarships for students from Flanders.
- **The Canada Initiative:** The Ministry of Advanced Education & Technology

of Alberta, a TWC partner since 2005, provides support for at least 25 students from the province to attend TWC each year. A similar program sponsored by the Ministry of International Relations in Quebec, a TWC partner since 1999, provides support for eight students annually.

- **The Ford Motor Company Global Scholars Program:** Since 2008, Ford has sponsored 20 students per year to participate in a TWC internship program focused on international development issues. Ford Scholars hail from Brazil, China, India, Russia, South Africa and Turkey.
- **The Gibraltar Innovation & Entrepreneurship International Training Program:** This professional development program sponsored by the Government of Gibraltar

has granted 60 students full TWC scholarships between 2013 and 2015.

- **Governors Internship Program:** Sponsored by several Mexican state governments, this program prepares participants to mitigate economic and social issues in their home states. Since its establishment in 1999, the Governors program has enjoyed significant expansion thanks to both new and longstanding relationships.
- **Prudential Foundation Global Citizens Program:** Beginning in 2013, the Prudential Foundation has sponsored 20 students per semester from Brazil, China, India, Japan, South Korea and Taiwan to attend an internship program focused on the financial role of private, nonprofit and government sectors in Washington, D.C.

TWC'S GLOBAL CITIZENSHIP DAY

TWC and Prudential teach interns about the importance of global citizenship skills. The day began with a keynote address from Evan Ryan, Assistant Secretary of State of the Bureau of Educational and Cultural Affairs. During the keynote, she discussed her career and professional journey, the impact of cultural exchanges and how they shape leaders from countries all over the world, and how entrepreneurship serves as one of the key vehicles to improving economic and social change. Students then attended breakout sessions on topics such as cross-cultural negotiation, global leadership perspectives and social responsibility. The day concluded with an international festival celebrating the diversity of TWC's community.



CHLOE WINGERTER '14

Building the TOMODACHI Generation participant
Internship: Charities Aid Foundation of America
Institution: St. Lawrence University, N.Y.

Despite all the valuable lessons I learned about cross-sector partnerships, disaster relief and the Tohoku region, the takeaway for me was how similar college students can be despite our cultural differences. Underneath the initial layer of cultural barriers, every one of us is a student who is determined to make the world a better place. I believe that is a pretty powerful thing.



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Worldwide *Professional Networks*

POWERFUL ALUMNI CONNECTIONS

TWC's alumni community includes more than 52,000 men and women from across the country and around the world—in laboratories and think tanks, in the halls of Congress, on the top floors of corporate headquarters and on the ground floors of grassroots nonprofit organizations. Wherever they are, our alumni carry the TWC experience with them and know the impact it has had on their professional and personal lives. Together, they comprise one of the largest and most lucrative professional networks in the world.



MARTA TELLADO '81
President and Chief Executive Officer, Consumer Reports

My time as a TWC intern was a game-changer. It exposed me to the ideas and networks that continue to inspire and inform my passion for making a difference.



PATRICK IGNOZZI '90
Vice President, Current Programming Development and Syndication, ABC-Disney Television

At TWC, I had access to so many great resources from around the world. My internship helped me find a career that I love, and that's what makes it so valuable. To be successful, you have to know what you want and love what you do. TWC helped me get there.



KAREN PRICE-WARD '92
Community Affairs and Grassroots Regional Leader, Southwest Airlines

TWC prepared me for workplace reality—dealing with diverse people and personalities, solving problems and communicating effectively. It launched me into corporate America to become an advocate, change agent and person of influence.



ERIK KING '08
Contract Attorney, Lockheed Martin and U.S. Dept. of Justice

My internship at TWC introduced me to the ways business and law intersect. Realizing that set in motion a career path that has brought me back to D.C. and provided an important way for me to contribute to the community. I believe, as a citizen and a professional, I have a social responsibility to help my community.



SAORI SUZUKI '14
Non-Governmental Organization Capacity-Building Coordinator, Tokyo

The TWC program was a defining moment in my career. The experience helped me become certain that the role of NGOs is a critical component of our society—and that helped me to identify my personal and professional goals.

98% OF OUR ALUMNI SAY TWC HELPED THEM **DEVELOP PROFESSIONAL SKILLS** AND INVALUABLE NETWORKING CONNECTIONS.

Gala 2014

CELEBRATING ACCESS & OPPORTUNITY

The Washington Center's Annual Gala brings together leaders from colleges and universities, corporations, foundations, governments and alumni from around the world. The signature event raises funds to support TWC scholarships. The 2014 Gala, which highlighted TWC's commitment to inclusiveness and the value of diverse voices in leadership, raised a record \$491,000.

Sen. Patty Murray (D-WA) received TWC's Pillar Award for Leadership, and a scholarship for veterans was established in her name. Sen. Kelly Ayotte (R-NH) received the organization's Pillar Award for Professional Achievement, and a scholarship for women in politics was established in her name. Former NATO Secretary General Willy Claes received the Pillar Award for

Civic Engagement to honor his instrumental role in brokering a partnership between TWC and Belgium.

Ford Motor Company served as Gala 2014's presenting sponsor. The event's lead sponsors were **Citi, Prudential, Univision** and **Verizon**. Event supporting sponsors were **BB&T, CBS** and **Southwest Airlines**.



PHOTOS

- 1: Galina Bogatova, a fall 2014 Ford Global Scholar intern from Russia, was one of several students to speak to the Gala audience.
- 2: Christine Park, Former President of New York Life Foundation, catches up with Ivelisse Estrada, Senior Vice President of Univision, before Gala 2014.
- 3: (left to right) TWC President Michael Smith, CNN Chief Political Correspondent Candy Crowley, Former Foreign Minister of Belgium Willy Claes, Sen. Kelly Ayotte, Former Secretary of Commerce Norman Mineta, and Former Ambassador to Belgium and TWC Chairman, Alan Blinken.

Donor *Societies*

Private support provides crucial resources that makes The Washington Center stand out among its peers. Philanthropic giving to TWC in 2014 touched every area of the organization's activities, providing vital support for scholarships, academic and professional programs, top speakers, workshops, world-class residential facilities and strengthening our treasured partnerships with campuses around the world. TWC's Donor Societies honor the contributions of individuals, corporations and foundations and the important role they play in TWC's advancement.

CHAIRMAN'S HONOREES

The most prestigious of our Donor Societies, the Chairman's Honorees recognizes corporations, foundations and individuals whose commitment and cumulative giving has had a transformational impact on The Washington Center.

Platinum Circle

\$1 million and up

The Boeing Company
Ford Motor Company Fund &
Community Services

Goldman Sachs Foundation
Prudential Foundation
Verizon Foundation

Gold Circle

\$750,000 to \$999,999

AT&T Foundation
New York Life Foundation
Sam Rose and Julie Walters
U.S.-Japan Council

Silver Circle

\$500,000 to \$749,999

ARCO Foundation
Avon Products Foundation

Blinken Family Foundation
Chevron Corporation
Citigroup
The Coca-Cola Foundation
ExxonMobil Foundation
The William Randolph Hearst Foundation
Motorola Solutions Foundation
Mr. and Mrs. Christopher Norton
The Paradigm Companies
Vonage
John C. Whitehead Foundation

HOW TWC IS FUNDED

Each year, TWC sets fees to ensure quality programs and housing. Revenue from enrollment (either from colleges and universities or their students) comprises the most significant portion of funding. The remaining non-student revenue is derived primarily from three sources:

- **State Funding:** Fourteen states and territories appropriated scholarship money for students from their states to attend TWC programs.
- **Private-Sector Support:** Donations from corporations, foundations and individuals.
- **Federal Contracts:** TWC has contracts with seven federal agencies to recruit interns; these contracts provide grants to cover the cost of the internship program.

More than 80% of TWC participants receive financial awards from these funding sources.

ANNUAL GIVING

Through gifts made in fiscal year 2014, these individuals, companies and foundations have helped make possible the outstanding learning opportunities that define The Washington Center experience.

Founder's Society

\$500,000 and up

Prudential Foundation
U.S.-Japan Council

Legacy Leaders

\$100,000 to \$249,000

The Coca-Cola Foundation
Ford Motor Company
Mitsubishi Electric America Foundation
Motorola Solutions Foundation
New York Life Foundation
Sam Rose and Julie Walters

1975 Society

\$50,000 to \$99,000

AT&T
Southwest Airlines
Univision
Verizon Foundation

President's Circle

\$25,000 to \$49,999

Center for Global Understanding
El Hibri Foundation
Fox Family Foundation
John Hotchkis
Kessler Foundation
Mr. and Mrs. Christopher Norton
Pennsylvania State System of
Higher Education Foundation

Monument Society

\$10,000 to \$24,999

Mr. and Mrs. Stanley Barer
BB&T Bank
Blinken Family Foundation
Blue Cross Blue Shield of Massachusetts
Bowling Green State University
Nancy Cade

CBS Corporation
Citigroup
The HSC Foundation
Jeffrey Jones
Kaiser Permanente
Lubbock Christian University
Ohio Northern University
Ohio Valley University
Popular Community Bank
Scott Rechler '88*
Mr. and Mrs. Michael B. Smith
Totem Ocean Trailer Express, Inc.
University of Toledo
Wake Forest University

University Club

\$5,000 to \$9,999

Adelphi University
Alvernia University
Brown Advisory
Cargill
Robert Clohan, III
Dean College
East Tennessee State University
Eastern Kentucky University
eBay
Elon University
Furman University
Mr. and Mrs. Michael Goldstein
Grand Valley State University
Mr. and Mrs. John Hilton
Nancy Jacobson '82*
Donald Kandel
Hon. Steven LaTourette
Microsoft Corporation
Mitsui & Co. USA, Inc.
Paradigm Companies
Patricia Pefley '81*
Pepco
Regent University
Roosevelt University
Mr. and Mrs. Leonard H. Schrank
Thomas J. Stanton
Suffolk University
Texas Christian University
Triple-S Management Corporation
Donni Turner '89*
University of Central Arkansas

University of Iowa
University of Pikeville
University of San Diego
Westfield State University
Hon. John C. Whitehead

Friends of The Washington Center

\$500 to \$4,999

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Acutedge, Inc.
Associated Industries of Massachusetts
BASF Corporation
Carnegie Corporation of New York
Carousel30
Classic Concierge
Chris Cooper
Crowe Horwath LLP
Dr. Constantine Curris
Mary Donohue '78*
eBay, Inc.
Epic PR Group
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Karen Gruebnaue '88*
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TWC *Leadership*

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PHOTOS

- 1: (left to right) TWC Directors Hon. Kenneth McClintock, Senior Advisor of Politank; Susan Pannullo, Director of Neuro-Oncology at New York-Presbyterian Hospital/Weill Cornell Medical Center; and Kevin McClintock attended Gala 2014.
- 2: TWC hosted a special reception with Eduardo Medina-Mora, Mexico's Ambassador to the United States, in honor of the Mexico 100 Champions.
- 3: Director and alumna Michelle Cooper of The Institute of Higher Education Policy speaks at the 2014 Alumni Awards Breakfast.
- 4: Director Stanley H. Barer, Chairman Emeritus of Saltchuk Resources, Inc., and his wife Alta, attended Gala 2014.
- 5: Director Richard Gephardt, Former U.S. House Majority Leader, led a Simpson-Mineta Leaders Series discussion in fall 2014.
- 6: Christopher Cooper, Senior Vice President, Strategic Initiatives of Prudential International Insurance (left) and Constantine Curris, President Emeritus of the American Association of State College and Universities (right) enjoyed Gala 2014
- 7: Director Sheila McRevey Burke, TWC co-founder, attended a networking reception at the Old Ambassador's Residence for Japanese and American students participating in the Building the TOMODACHI Generation program.

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Susan Pannullo, M.D.*
 Director of Neuro-Oncology
 New York-Presbyterian Hospital/
 Weill Cornell Medical Center

Christine Park
 Former President
 New York Life Foundation

Debbie Sallis
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 Former Ambassador of India to the
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 Former Ambassador of
 The People's Republic of China to the
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His Excellency David H. Wilkins
 Former United States
 Ambassador to Canada

**His Excellency Zeid Ra'ad Zeid
 Al-Hussein**
 Former Ambassador of the Hashemite
 Kingdom of Jordan to the
 United States of America

*Alumni

2014 *Financials*

STATEMENT OF FINANCIAL POSITION

Assets	August 31, 2014	August 31, 2013
Cash and Cash Equivalents—Unrestricted	\$1,432,141	\$1,521,198
Investments	\$2,580,700	\$3,315,118
Accounts Receivable	\$5,516,645	\$3,719,516
Promises to Give	\$968,991	\$1,498,308
Prepaid Expenses	\$703,849	\$563,373
Cash and Cash Equivalents—Designated	\$533,602	\$1,001,235
Security Deposits	\$26,451	\$27,496
Property and Equipment	\$44,635,248	\$45,761,053
District of Columbia Loans Issuance Costs	\$1,063,003	\$1,099,293
Total Assets	\$57,460,630	\$58,506,590
Liabilities and Net Assets		
Accounts Payable and Accrued Expenses	\$1,164,142	\$889,200
Deferred Revenues—Program and Housing Fees	\$2,795,715	\$2,296,040
District of Columbia Bond Payable—Current Portion	\$970,000	\$930,000
Notes Payable—Long-Term Portion	\$500,000	\$1,500,000
Interest Rate Swap Obligation	\$1,996,921	\$2,787,665
District of Columbia Bonds Payable—Long Term Portion	\$38,650,000	\$39,620,000
Total Liabilities	\$46,076,778	\$48,022,905
Net Assets		
Unrestricted	\$7,484,297	\$6,154,507
Temporarily Restricted	\$2,609,560	\$3,090,481
Permanently Restricted	\$1,289,995	\$1,238,697
Total Net Assets	\$11,383,852	\$10,483,685
Total Liabilities and Net Assets	\$57,460,630	\$58,506,590

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2014 Financials

STATEMENT OF ACTIVITIES

	Year Ended August 31, 2014				Year Ended August 31, 2013			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Operating Revenues and Support								
Internship Program and Housing Fees	\$14,372,574	—	—	\$14,372,574	\$13,765,841	—	—	\$13,765,841
Less Financial Assistance	\$(1,275,924)	—	—	\$(1,275,924)	\$(1,460,347)	—	—	\$(1,460,347)
	\$13,096,650	—	—	\$13,096,650	\$12,305,494	—	—	\$12,305,494
Paid Placements and Grants	\$3,089,188	—	—	\$3,089,188	\$1,855,679	—	—	\$1,855,679
Contributions	\$594,537	\$1,380,959	\$51,298	\$2,026,794	\$674,665	\$1,956,046	\$204,865	\$2,835,576
Interest and Dividends	\$8,180	—	—	\$8,180	\$12,129	—	—	\$12,129
Miscellaneous Revenue	\$35,751	—	—	\$35,751	\$225,095	—	—	\$225,095
Total	\$16,824,306	\$1,380,959	\$51,298	\$18,256,563	\$15,073,062	\$1,956,046	\$204,865	\$17,233,973
Net Assets Released from Restrictions	\$1,865,743	\$(1,865,743)	—	—	\$1,789,817	\$(1,789,817)	—	—
Total Operating Revenues and Support	\$18,690,049	(\$484,784)	\$51,298	\$18,256,563	\$16,862,879	\$166,229	\$204,865	\$17,233,973
Operating Expenses								
Total Program Services	\$13,196,167	—	—	\$13,196,167	\$12,257,578	—	—	\$12,257,578
Supporting Services								
General and Administrative	\$4,534,591	—	—	\$4,534,591	\$4,129,867	—	—	\$4,129,867
Fundraising	\$413,404	—	—	\$413,404	\$267,403	—	—	\$267,403
Total Operating Expenses	\$18,144,162	—	—	\$18,144,162	\$16,654,848	—	—	\$16,654,848
Changes in Net Assets from Operations	\$545,887	(\$484,784)	\$51,298	\$112,401	\$208,031	\$166,229	\$204,865	\$579,125
Nonoperating Gains (Losses)								
Investment Gain (Loss)	(\$6,841)	\$3,863	—	(\$2,978)	\$9,926	\$3,430	—	\$13,356
Change in Fair Value of Interest Rate Swap Agreement	\$790,744	—	—	\$790,744	\$1,281,410	—	—	\$1,281,410
Total Nonoperating Gains (Losses)	\$783,903	\$3,863	—	\$787,766	\$1,291,336	\$3,430	—	\$1,294,766
Changes in Net Assets	\$1,329,790	(\$480,921)	\$51,298	\$900,167	\$1,499,367	\$169,659	\$204,865	\$1,873,891
Net Assets at Beginning of Year	\$6,154,507	\$3,090,481	\$1,238,697	\$10,483,685	\$4,655,140	\$2,920,822	\$1,033,832	\$8,609,794
Net Assets at End of Year	\$7,484,297	\$2,609,560	\$1,289,995	\$11,383,852	\$6,154,507	\$3,090,481	\$1,238,697	\$10,483,685

TWC Staff

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