

Internships and Academic Seminars



The Washington Center

It takes
good partners
to make
great leaders.

2009 Annual Report



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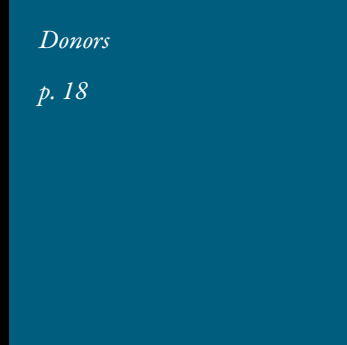
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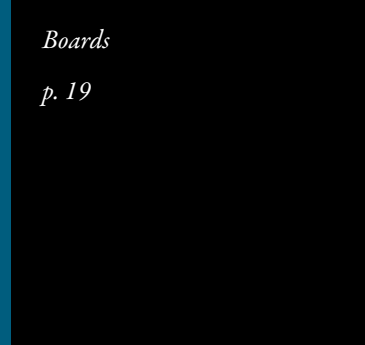
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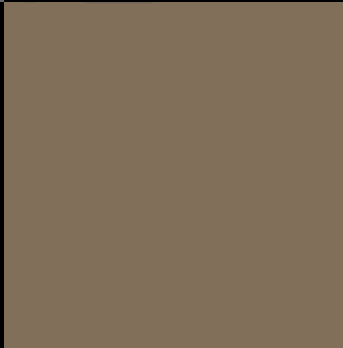
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Dear Partners,

We are linked by a shared belief that it takes
good partners to make great leaders.

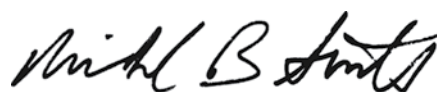
At The Washington Center, we consider it our
fundamental responsibility to help nurture,
encourage and develop the next generation
of leaders. That is why we exist. That shared
belief, that shared purpose, is what links our
partners so strongly to The Washington Center,
to the students in our programs and to the
future of our world.

35

Years
1975-2010



Ambassador Alan J. Blinken
Chairman



Michael B. Smith
President



A network of strong and enduring links. At The Washington Center, we have as our core mission a dedication to constructing a network of strong and enduring links between students and our civic, business and educational partners and between ourselves and those partners.

Linked by the common purpose of developing future leaders, we have formed a far-reaching network of relationships that prove the sum is, indeed, greater than the parts.

Our 35-year history is a testament to the strength and durability of those links. During that time, we and our partners have created a unique educational center based on a fully integrated mix of professional experience, academic coursework and real-life challenges. Our programs bring together dedicated, exceptional college students and committed, accomplished alumni, educators and partners to create coveted internships and academic seminars.

Program Advisor Andrey Gidasov visits with Washington Center student Philip Kimmey and his internship site supervisor at the Center for Strategic and International Studies (CSIS) to learn about Philip's progress.



Building partnerships that build leaders who will build the future. Together, we can build future leaders. We believe that leaders are built from the inside out. They are made, not born.

Our program advisors and internship site supervisors work tirelessly to ensure that students get the most out of their internships. The time spent at The Washington Center helps students build rewarding lives and careers and helps them turn into tomorrow's leaders.

The Washington Center's new academic and residential facility realizes in steel and concrete a long-held vision: a permanent center for our vibrant student community. Scheduled for a 2010 opening, this \$38 million building is located eight blocks from the U.S. Capitol. Providing apartment housing for 350 interns, it also contains classrooms, a fitness center, a computer lab and a 500-seat auditorium.



Our Global Links



ACROSS THE UNITED STATES

The Washington Center currently has partnerships with 17 states and Puerto Rico. These states provide scholarship support to develop civically engaged leaders for their communities. During 2009, The Washington Center was excited to develop new relationships with Mississippi and Alabama.

AFGHANISTAN

Suraya Pakzad, founder of the Voice of Women Organization (VWO), spoke to a group of Washington Center students about her life experiences, her organization's work to further women's rights and the importance of public service. VWO is one of a few women's nongovernment organizations in Afghanistan. It started in secret 21 years ago, teaching Afghan women and girls to read.

At the center of a network
of local and global links.

INDIA, JAPAN, SOUTH KOREA AND TAIWAN

The Prudential Foundation partnered with The Washington Center to develop the Prudential Foundation Global Citizens Program, which will bring 75 students from India, Japan, South Korea and Taiwan to Washington, D.C. over the next three years. The Prudential Foundation is supporting this initiative to develop global leaders in Asia.

LONDON AND SYDNEY

Our Intern Abroad programs in London and Sydney provide excellent opportunities to combine study abroad with a valuable internship experience. Each program integrates academic and work experience in a comparative and international context.





CANADA, RUSSIA, ARGENTINA, BRAZIL AND SINGAPORE

The Coca-Cola Foundation's support of The Washington Center dates back more than a decade. Its support provides an opportunity for students from across the globe to access The Washington Center's internship program. Last year, Coca-Cola's support provided opportunities for students from Canada, Russia, Argentina, Brazil and Singapore.

CHINA

The U.S.-China Bilateral Trade Internship Program, sponsored by The Boeing Company, provides an opportunity for 10 students from the United States and 10 from China to intern on U.S.-China issues in Washington, D.C. Their support helps develop future leaders who understand the issues and cultures of both countries.

Students from the United States and from more than 25 other countries are given the rare opportunity to meet with, learn with and live with each other. Our students have ready access to all the remarkable resources of our nation's capital as well as exposure to world-renowned speakers, lecturers and leaders through our Leadership Forum.

The Washington Center enables colleges and universities to extend their reach, programmatically and geographically; enables organizations to connect with a new generation of talent; and enables its many donors and alumni to support and shape the next generation of leaders.

MEXICO

The State of Veracruz partnered with The Washington Center to provide an educational and professional opportunity to outstanding young professionals from the state. The Governors Leaders Program helps prepare them to meet the needs of their home communities.

WASHINGTON, D.C.

Public Policy Dialogues on Capitol Hill, sponsored by the Verizon Foundation, allows students who attend The Washington Center's internship program to meet with their congressional members on Capitol Hill. This provides all students with an opportunity to understand the role that our legislators have in affecting the public, private and nonprofit sectors.



A conversation with an Internship Site Partner

“As a Washington Center partner, we get a constant infusion of new ideas, new perspectives. We are constantly building new links to new universities, to students from diverse backgrounds.

The Washington Center’s screening process saves us time, money and effort. They send us only the right students. Quality students with the right skill sets. The students from The Washington Center have just the right blend of academic training, motivation and character.

The sense of pride we all feel watching the students grow and develop over the course of their internships is reward enough for our partnership with The Washington Center.

The interns we get through our partnership with The Washington Center keep us on our toes! Their energy, their enthusiasm and their dedication to the job at hand are infectious.”

*Marie-Claude Lavoie, TWC Internship Supervisor,
Regional Technical Officer in Workers’ Health,
Pan American Health Organization*

Marie-Claude Lavoie, at right, at an office meeting with Washington Center interns and staff.



2009 Highlights



A VALUABLE LINK FOR INTERNSHIP SITES, THE WASHINGTON CENTER:

- Connects organizations with a new generation of diverse talent.
- Matches organizations' specific needs for talent with the right internship candidates.
- Structures and manages internships that deliver significant value to both students and host organizations.
- Establishes dedicated relationships with thousands of government, not-for-profit and business employers in D.C. This network has proved invaluable for all concerned.

RESULTS FROM A 2009 SURVEY OF INTERNSHIP SUPERVISORS

- **90%** would readily recommend The Washington Center to other organizations.
- **89%** view the hiring of interns as a way to invest in the future of their organization.
- **84%** say they would gladly hire an intern or alumnus of The Washington Center.
- **82%** say The Washington Center brings them a pool of highly qualified potential new hires.

THE WASHINGTON CENTER AND THE IRS ARE PARTNERING TO TURN INTERNS INTO FEDERAL EMPLOYEES.

Using a rigorous screening process, The Washington Center is able to find just the right students for IRS internships.

The IRS has developed a strategic approach that stresses the development of leadership and teamwork skills that are most desired by prospective employers.

Through its unique Student Conversion Education Process, the IRS maintains its connections with its student-interns even after their internships have ended. This makes their eventual employment by the IRS more likely.

2009 Highlights



INAUGURATION SEMINAR, 2009

The Washington Center partnered with 130 colleges and universities to bring their students to President Obama's inauguration. More than 700 college students from 47 states and 14 countries participated in a 10-day program. Students explored the inner workings of the American political landscape, expanded their knowledge of American and international politics through site visits, and had the opportunity to network with nationally and internationally recognized public officials and business professionals.

THE WASHINGTON CENTER'S HIGHER EDUCATION CIVIC ENGAGEMENT AWARDS, 2009

Cabrini College
Elon University
Tennessee State University
Villanova University
Wartburg College

These five institutions were selected to receive The Washington Center's awards. They are accomplishing remarkable things in their efforts to promote service-learning and engagements with their local, national and international communities.

THE WASHINGTON CENTER AND ARIZONA STATE UNIVERSITY COLLEGE OF LAW'S EXTERNSHIP PROGRAM FOR LAW STUDENTS

Law students from across the country can spend a semester working and studying in the nation's capital through a new Washington, D.C. Legal Externship Program established by the Sandra Day O'Connor College of Law at Arizona State University in partnership with The Washington Center.



A conversation with a University Partner

“Institutions involved with The Washington Center get back students who are stronger, more mature. They all have a higher level of classroom participation on their return. They go from knowing that they are capable of learning things in courses at a major public university to recognizing that through their education they can become useful participants in society.

Most University of Iowa students returning from Washington say that their Washington Center experience has felt like one of the most significant parts of their education to date.

And that’s music to my ears! That’s what makes this job so rewarding.

I have been working with The Washington Center for the last 17 years. Over that time, 625 of our students have participated in Washington Center internships and programs. It is a win-win opportunity for the student and the school. The students a university sends to Washington end up being wonderful ambassadors and very effective recruiting tools as well.

The university’s links with the staff and administration of The Washington Center serve the Iowa students well, both in their placement at The Washington Center and in taking care of any concerns or issues that may arise.”

*David Fitzgerald, TWC Campus Liaison,
Pomerantz Career Center, University of Iowa*

Pictured left, University of Iowa participants gather before a lecture by John Malott, the former U.S. Ambassador to Malaysia and President and CEO of the Japan-America Society.

A conversation with a Corporate Partner

“We at Ford Motor Company believe that a sustainable business and a sustainable society go hand in hand. And we also believe that the unique internships offered by The Washington Center enable civic, educational, community and business leaders to help shape the next generation of society’s leaders.

These students are the best and the brightest. No question. They have set high goals for themselves. They are enthusiastic. Dedicated. They see a better tomorrow and they see their role in it. It’s our job, our duty to help them fill those roles to the best of their ability. The Washington Center offers unique programs that allow the students to learn, not only in the classroom but out in the real world. They learn what it really takes to be a leader.

The most fulfilling part of my job is seeing the positive impact the Ford Motor Company Fund has on the lives of each of these students.

Our partnership with The Washington Center highlights Ford’s commitment to the community, which is something we all take very seriously. The Ford Fund looks for quality partners that can help us get involved with quality programs. We get that and much more with our partnership with The Washington Center.”

*Jim Vella, TWC Corporate Sponsor,
President, The Ford Motor Company Fund and
Community Services*

Pictured at right, a Ford scholarship recipient takes the opportunity to meet with an alumna to discuss her career opportunities. Pictured at upper right, Jim Vella talks to global scholars at The Washington Center’s annual gala event.

2009 Highlights



PROVIDING FINANCIAL ASSISTANCE FOR STUDENTS

In 2009, more than 75% of Washington Center students received some form of financial assistance. Through the generous support of corporations, foundations, state legislatures, alumni and individuals, hundreds of students were able to spend a semester interning in Washington, D.C., who would have otherwise never had the opportunity.

Ford Motor Company has been a leader in providing support for students for more than two decades. As presenting sponsor of Gala 2009: *In Service of a Nation*, Ford led an effort to raise more than \$430,000 for scholarships. More than 500 attendees gathered at the National Building Museum on October 19, 2009. The evening's master of ceremonies was Bob Schieffer of CBS News. Honorees included Rep. Norm Dicks (D-WA); Governor Fidel Herrera Beltran of Veracruz, Mexico; Ambassador Welile Nhlapo from South Africa; Governor Edward Rendell of Pennsylvania; and Rep. Ileana Ros-Lehtinen (R-FL).

Earlier in the day, The Washington Center honored its Public University System of the Year, the Pennsylvania State System of Higher Education (PASSHE) and its Private University of the Year, the University of San Diego.

“My internship at The Washington Center was nothing less than transformative.”

The time I spent there completely altered the direction of my life and put me on the path to a rewarding career. Through the program, I discovered my love for working in education and policy. I met students from all over the world, some of whom became friends for life. I got to live in a big cosmopolitan area, in the midst of where crucial decisions were being made every day. Having come from a small town, this was a very exciting change for me.

And of course the teachers who shared their knowledge and experience with us were all leaders in their fields.

Knowing how fortunate I was to have had this internship while still in school, I want to help other students, still forming their ideas or perhaps already committed, benefit from this kind of access and exposure. It's why I have stayed involved with The Washington Center and why I so proudly serve on the Board.

As an alumna, I'm not alone in my commitment to giving other students the same opportunity.

Many of our 40,000 alumni continue to contribute generously to The Washington Center with their time, their donations and future employment opportunities.

Six alumni currently sit on the Board. And, like me, each considers it an honor and a civic duty to help build good leaders and citizens out of a large network of dedicated students from around the globe.”

*Michelle Asha Cooper, Ph.D. '94,
Washington Center alumna and board member,
President, Institute for Higher Education Policy*

Michelle Asha Cooper, at right, speaks passionately about her experience as a Washington Center student and its impact on her professional career.



2009 Highlights

THE WASHINGTON CENTER BUILDS FOR THE FUTURE BY WORKING WITH AN ALUMNI BASE OF MORE THAN 40,000:

- Use of the alumni online community, including TWC-related networking sites on Facebook and LinkedIn, has jumped significantly.
- A new Alumni Now program was launched, engaging current students with Washington Center alumni. Washington-area alumni, for example, now visit with interested students at their D.C. residences.
- A new directory, "Alumni Today," was published.
- More than 600 alumni attended Alumni Regional Committee (ARC) events across the country and around the world (with gatherings, for example, in Montreal, Canada, New York City, and San Juan, Puerto Rico. Events ranged from a Washington Center night at a Boston Red Sox game to an alumni holiday party sponsored by Rums of Puerto Rico that attracted more than 200 alumni to The Washington Center's headquarters.
- Washington Center students had the opportunity to learn and network with accomplished alumni in the public, private and nonprofit sectors. In April, Mark Patterson '84, Chief of Staff to Treasury Secretary Timothy Geithner, hosted students for lunch at the Department of the Treasury.



Financial Highlights

STATEMENT OF FINANCIAL POSITION

	<u>August 31, 2009</u>	<u>August 31, 2008</u>
ASSETS		
Cash and Cash Equivalents - Unrestricted	\$711,273	\$1,082,292
Investments	1,419,596	1,429,184
Accounts Receivable	5,167,129	4,659,844
Promises to Give	1,252,155	1,315,373
Prepaid Expenses	403,652	99,287
Cash and Cash Equivalents - Restricted	19,180,498	1,300,270
Security Deposits	21,655	19,855
Property and Equipment	30,662,692	11,839,021
District of Columbia Loans Issuance Costs	1,244,454	156,635
	<hr/>	<hr/>
Total Assets	<u>\$60,063,104</u>	<u>\$21,901,761</u>
LIABILITIES AND NET ASSETS		
Accounts Payable and Accrued Expenses	\$1,912,808	\$1,641,623
Deferred Revenues - Program and Housing Fees	1,716,213	1,983,274
Obligations Under Capital Leases	-	89,523
Notes Payable - Current Portion	718,714	139,280
Deferred Compensation - Current Portion	49,871	47,991
District of Columbia Loans Payable - Current Portion	180,000	-
Notes Payable - Long-Term Portion	3,244,647	582,548
Deferred Compensation	106,039	155,910
Interest Rate Swap Obligation	1,375,375	401,772
District of Columbia Bonds Payable	41,820,000	8,411,032
	<hr/>	<hr/>
Total Liabilities	<u>51,123,667</u>	<u>13,452,953</u>
NET ASSETS		
Unrestricted	5,432,318	4,659,458
Temporarily Restricted	2,506,307	2,810,752
Permanently Restricted	1,000,812	978,598
	<hr/>	<hr/>
Net Assets	<u>8,939,437</u>	<u>8,448,808</u>
	<hr/>	<hr/>
Total Liabilities and Net Assets	<u>\$60,063,104</u>	<u>\$21,901,761</u>

STATEMENT OF ACTIVITIES

	Year Ended August 31, 2009				Year Ended August 31, 2008			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
OPERATING REVENUES AND SUPPORT								
Intern Program and Housing Fees	\$12,647,530	\$-	\$-	\$12,647,530	\$13,464,024	\$-	\$-	\$13,464,024
Less Financial Assistance	(1,018,460)	-	-	(1,018,460)	(946,860)	-	-	(946,860)
Net Program and Housing Fees	11,629,070	-	-	11,629,070	12,517,164	-	-	12,517,164
Paid Placements and Grants	3,610,392	-	-	3,610,392	3,046,104	-	-	3,046,104
Contributions	409,062	1,555,991	22,214	1,987,267	837,528	1,833,902	240,924	2,912,354
Interest and Dividends	130,625	-	-	130,625	95,496	-	-	95,496
Miscellaneous Revenue	694,749	-	-	694,749	159,850	-	-	159,850
Total	16,473,898	1,555,991	22,214	18,052,103	16,656,142	1,833,902	240,924	18,730,968
Net Assets Released from Restrictions	1,860,436	(1,860,436)	-	-	1,313,374	(1,313,374)	-	-
Total Operating Revenues and Support	18,334,334	(304,445)	22,214	18,052,103	17,969,516	520,528	240,924	18,730,968
OPERATING EXPENSES								
Total Program Services	13,513,419	-	-	13,513,419	13,800,294	-	-	13,800,294
Supporting Services								
General and Administrative	2,924,197	-	-	2,924,197	2,800,315	-	-	2,800,315
Fundraising	185,301	-	-	185,301	135,893	-	-	135,893
Total Operating Expenses	16,622,917	-	-	16,622,917	16,736,502	-	-	16,736,502
Changes in Net Assets from Operations	1,711,417	(304,445)	22,214	1,429,186	1,233,014	520,528	240,924	1,994,466
NON-OPERATING GAINS (LOSSES)								
Investment Gain (Loss)	35,046	-	-	35,046	(2,118)	-	-	(2,118)
Change in Fair Value of Interest Rate Swap Agreement	(973,603)	-	-	(973,603)	(245,202)	-	-	(245,202)
Total Nonoperating Gains (Losses)	(938,557)	-	-	(938,557)	(247,320)	-	-	(247,320)
Changes in Net Assets	772,860	(304,445)	22,214	490,629	985,694	520,528	240,924	1,747,146
Net Assets at Beginning of Year	4,659,458	2,810,752	978,598	8,448,808	3,673,764	2,290,224	737,674	6,701,662
Net Assets at End of Year	\$5,432,318	\$2,506,307	\$1,000,812	\$8,939,437	\$4,659,458	\$2,810,752	\$978,598	\$8,448,808

Donors

CHAIRMAN'S HONOREES

\$1,000,000 and more

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\$500,000 to \$999,999

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\$25,000 to \$49,999

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AMGEN
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Banco Popular de Puerto Rico
Bank of America
Bear Stearns and Company
Becton Dickinson and Company
Best Foods, Inc.
Black Entertainment Television
Blue Cross Blue Shield, Washington, D.C.
Boston Gas
Business Software Alliance
Business Women's Network
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“The Washington Center’s Board of Directors gives its time, talent and financial resources so that every student, regardless of financial situation, has an opportunity to learn about informed public policy and the importance of high-quality public service.”

Ambassador Alan J. Blinken, *Chairman, Board of Directors*

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